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## **COLE ASSOCIATES ADVISES SHAREHOLDERS ON SALE OF NIMBUS AND REACT**

David Middleton, partner at Cole Associates Corporate Finance, advised the shareholders on the sale of Nimbus Journey Information and REACT Technology to Danish based R2P Group.

Nimbus Journey Information offers real time information solutions for operators and transport agencies, while Glossop based REACT Technology provides leading technology products to assist those with specialist accessibility needs.

Rail & Road Protec (R2P) is a developer and manufacturer of intelligent transport systems (ITS) for public transportation that enables passengers to be better informed and make safer, more coordinated and intelligent use of transport networks. R2P is majority owned by Alder is a Sweden-based investment fund focused on the Nordic sustainable technology sector.

“We are pleased to have found a purchaser that has allowed Russell and Karen to achieve their objectives and is ideally placed to take the businesses through the next stages of development in particular international expansion” commented David Middleton.

The sellers received legal advice from Turner Parkinson, led by Corporate Partner Stephen Hadlow.

“Working closely with the team at Cole Associates, Turner Parkinson are delighted to have helped Russell and Karen achieve their exit. Under the R2P umbrella, the business now has the scope to offer its innovative technology to wider world-wide markets” explained Stephen Hadlow, Corporate Partner.

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