

8th April 2019

COLE ASSOCIATES ADVISES TERRACONSULT SHAREHOLDERS ON SALE TO BYRNELOOBY GROUP

TerraConsult

BYRNELOOBY

Cole Associates Corporate Finance have advised the shareholders of TerraConsult Ltd on the sale of the Company to ByrneLooby Group for an undisclosed sum. The deal completed on 4th April 2019.



John Martin (Managing Director, TC) and John Byrne (Group Managing Director, BL)

TerraConsult is a leading UK practice specialising in waste management consultancy, environmental engineering and earth sciences. Employing 45 staff and strategically headquartered between Manchester and Liverpool, TerraConsult brings significant additional expertise and capacity to ByrneLooby. As part of the ByrneLooby Group, TerraConsult will benefit from multi-disciplinary support, greater geographical reach and corporate scale facilitating access to larger projects.

Established in 2000, TerraConsult gained a national and international reputation for excellence, primarily related to development of land for commercial, industrial, residential, waste management, renewable energy and infrastructure purposes. It offers consultancy services on projects as far as Oman, Kuwait, Lebanon, Turkey, India, Saudi Arabia, Iraq, UAE and Ghana.

ByrneLooby, who currently employ 150 staff, are pursuing a strategy of expansion of engineering expertise. This news marks an important step in the growth of the company, particularly in the UK. ByrneLooby has worked on many key projects in the UK, including the London Shard and the Cross-Rail project.

John Byrne, Group Managing Director of Byrne Looby commented:

“This is an exciting development for both ByrneLooby and TerraConsult. Our combined strength brings great new opportunities, allowing us to provide a much-enhanced offering to our clients. Combining our skills and resources opens important markets and sectors across the UK, Ireland and the Middle East and we look forward to targeting these opportunities together.”



L-R John Baxter (Director, TC), Chris Eccles (Director, TC), John Byrne (Group Managing Director, BL), John Martin (Managing Director, TC), Jim Waterworth (Director, TC), Jeremy Cole (Cole Associates), Owen O'Leary (Financial Director, BL)

John Martin, Managing Director of TerraConsult commented:

"We're thrilled to be joining such an ambitious group as ByrneLooby. It will be great for our clients and for our staff. I'm grateful to Cole Associates for guiding the four shareholders through the sale process. Their corporate finance skills, tenacity and professionalism have ensured an excellent outcome for the shareholders, with close communication and clear explanations at the heart of their approach."

The selling shareholders were advised by a team led by Jeremy Cole at Cole Associates Corporate Finance, and Margaret Evans at FDR Law. ByrneLooby were advised by Shakespeare Martineau (solicitors).

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