

18th September 2020

Seven-Figure Deal for Crane Hire Firm



Mark Davenport, owner and MD with Peter Piekarus, founder of A Mini Crane Hire

A national crane hire firm with depots in London and Liverpool has been acquired by entrepreneur Mark Davenport in a seven-figure deal. David Middleton of Cole Associates Corporate Finance introduced the purchaser and advised the selling shareholders on the transaction.

A Mini Crane Hire was founded in 2009 and boasts a fleet of 50 mini spider cranes and 40 glazing robots, and Mr Davenport, a qualified engineer with over 20 years' multi-sector experience, said he has "ambitious growth plans" for the firm over the next five years. That includes expansion of its operations across the UK, more jobs and a £1.5m investment to refurbish the existing fleet.

Despite the Covid-19 pandemic, Mr Davenport said the Liverpool-based business has fought its way through lockdown, with sales now "back to where they should be", and annual turnover expected to be in excess of £5m.

Mr Davenport said: "A Mini Crane Hire is a very capable business, with a strong reputation in the market. "We have a highly skilled, experienced and knowledgeable team who are passionate about safety, customer service and getting the job done. The company has also recently recruited two new sales people to further grow sales and a new manager at its Liverpool depot, bringing the firm's workforce to 33.

Discussing his short-term priorities for the company, Mr Davenport said: "We have battled through lockdown to full recovery in August and I am glad to report that sales are now back to where they should be. "Our new sales people will be fully trained and operational, supported by a new website and better systems and communications. 2021 will be very interesting."

Prior to the acquisition, Mr Davenport was owner and MD of Preston-based polythene converters, Flextex Ltd.