

9th October 2018



COLE ASSOCIATES HOST PANEL DISCUSSION ON THE STATE OF THE M&A FUNDING MARKET



Jeremy Cole (far right) and Paul Ellaby (far left) host the panel debate

Jeremy Cole, Partner at Manchester corporate finance boutique Cole Associates and Paul Ellaby, Partner at DAC Beachcroft co-hosted a panel discussion on 9th October 2018 for the Pro.Manchester Corporate Finance Sector Group's quarterly breakfast event at DAC Beachcroft's offices in Manchester.

The panel comprised experienced funders covering all aspects of the M&A funding market in the north west (L-R in the photo):

Gareth Owen, Director, Lloyds Bank Commercial Banking, Capital Markets, Structured Debt

Jonathan Diggines, Investment Committee Chairman, Mercia Technologies PLC

Stuart Bates, Commercial Director, Praetura Commercial Finance.

David Colclough, Partner, Elysian Capital

Each panel member gave their views on the state of the M&A funding market in the North West. They explored whether supply & demand for M&A funding in the North West are, in the panel's view in balance. They gave their views on whether the range of available funding fits the specific needs of the market, sector by sector. The liveliest part of the debate involved predictions for the next 12 months, on which subject there were some divergent views – Jonathan Diggines predicting some form of 'correction', whereas David Colclough was confident the funding market would continue to forge ahead, with a global 'wall of money' looking for investment returns.

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