

November 2021

COLE ASSOCIATES ADVISES ON DOUBLE ACQUISITION IN THE MATERIAL HANDLING EQUIPMENT SECTOR



We're delighted to have advised DAR Industrial Trucks Ltd on the double acquisition of Industrial Truck Services Ltd (www.its-forklifts.co.uk) and Farmers Forklifts Ltd (www.farmerforklifts.co.uk).

Based in Hyde, Greater Manchester, Industrial Truck Services was established in 1995 and has grown to become one of the largest independently-owned forklift truck companies in the Northwest. ITS specialise in the sales, hire, repair and servicing of forklift trucks and access equipment.

ITS are the Northwest's largest dealer for the award winning Doosan range of counterbalance and warehouse trucks and dealers for the complete Baumann range of sideloaders.



Based in Ormskirk, Farmer Forklifts has been providing fork lift truck servicing, new and used fork lift trucks, pallet trucks and fork lift hire for more than 15 years.

Funding for the acquisitions was provided by HSBC Bank. Simon Wallwork and his team at Slater Heelis, Solicitors provided legal advice to DAR Industrial Trucks Ltd.

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