

# Our first 12 months



coleassociates



£1.4m development capital  
from private investors and  
Bank of Scotland  
Cole Associates  
Lead Advisors

**SPICER HALLFIELD**

Management Buy-in  
Acquired from D S Smith PLC  
Funds raised £4.4 million  
Cole Associates  
Lead Advisors to MBI team



Acquisition of  
Selkirk GmbH  
Cole Associates  
Lead Advisors



Management Buy-out  
Acquired from ISS Group  
Cole Associates  
Lead Advisors to MBO team



£0.5m funding from private  
investors and Bank of Scotland  
- joint venture with Royal Mail  
Cole Associates  
Lead Advisors



£900,000 development  
capital from private investor  
and GMAC  
Cole Associates  
Lead Advisors



Development capital from  
Rising Stars Growth Fund  
Cole Associates  
Lead Advisors



Partial buy-out  
Cole Associates  
Lead Advisors

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