

## JEREMY COLE AT THE DOUBLE FOR PRO.MANCHESTER IN MAY

Cole Associates Corporate Finance Managing Partner, Jeremy Cole has been busy in the last week, fronting a couple of Pro.Manchester events.

On 21<sup>st</sup> May he chaired a panel discussion on the subject of Selling Your Business to an Employee Benefit Trust. The breakfast event, held at Clockwise in Linley House was really well attended by more than 66 guests. The panel members comprised Mairead Platt, Senior Associate, Brabners Solicitors, Richard Gahagan, CEO, We Are Adam, Hasan Hashmi, Tax Director, MHA Accountants and Simon Nolan, Associate, Myersons Solicitors.



The questions covered various aspects of selling to an EOT, including valuation, tax benefits, timescale and process and risks and pitfalls. Richard explained to the audience how he sold his business to an EOT in 2023, comparing it with the alternative exit routes of a trade sale and Management Buy-out.

The event was immaculately organised, as always by Julie Tunstall and Rachel Tetlow at Pro.Manchester



A week later, on 27<sup>th</sup> May Jeremy was on the panel for another Pro.Manchester breakfast event on the subject of "Ownership Models". This event, hosted by SF Recruitment Manchester CEO, James Maude involved Jeremy and Rhys Davies of EY on the panel. They explained the pros and cons of different exit routes, including IPO, trade sale, private equity-backed Management Buy-outs, selling to an Employee Ownership Trust

Thanks also to Erica Roberts and Rachel Tetlow for another well-organised Pro.Manchester event.

For more information on different routes to selling your business, contact Jeremy Cole on 0161 832 9945, 07711 435814 or jeremycole@cole-group.co.uk