



COLE ASSOCIATES ADVISES BROWNFIELD SOLUTIONS SHAREHOLDERS ON SALE TO CELNOR GROUP

Jeremy Cole and Joe Russell of Manchester corporate finance boutique Cole Associates Corporate Finance have advised the shareholders of geo-environmental business, Brownfield Solutions Ltd on the sale of the company to Inflexion Private Equity-backed Celnor Group.

With offices in Northwich and Bromsgrove, Brownfield Solutions provides geo-environmental services to property owners and developers, including site investigation and contaminated land risk assessment to support planning, due diligence, project feasibility, development design and remediation on both brownfield and greenfield sites. Celnor is a group of businesses in the testing, inspection, certification and compliance (TICC) arena with an ambitious buy & build strategy.

Simon Parrington, Celnor founder and Group CEO commented: "Brownfield Solutions is a business with a strong reputation that will fit perfectly alongside GIP in our geo-environmental sector. The two companies offer complementary services and the acquisition extends both our geographic coverage and technical capability. We are delighted to welcome James, Tony and the Brownfield Solutions team to Celnor and look forward to building on their success over the coming years."

Brownfield Solutions Director Tony Hewitt commented: "We are proud of what we have built over the last 18 years and want to continue for the next 18 years. Celnor shares our values and cares about developing and supporting employees. Joining Celnor offers Brownfield Solutions a platform for growth and the support we need to focus on the technical delivery of services for customers."

Fellow Director James Jacob agreed: "Simon's vision for Celnor aligns strongly with what Tony and I want for the future of our company and, most importantly for our people. I'm delighted with our acquisition by Celnor and consider this to be an exciting and very positive step in the development and future growth of Brownfield Solutions."

Tony Hewitt and James Jacob commented jointly: "Cole Associates guided us through every step of the sale process, from beginning to end, with great skill and excellent communication. We always felt we were in very safe hands throughout what has been a new and complex transaction process for us. We wouldn't hesitate to recommend Jeremy and his colleagues to anyone contemplating the sale of their business."

For more information, contact Jeremy Cole on 07711 435814 or jeremyc@cole-group.co.uk

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