

August 2023

## **CRO becomes Employee-Owned**



Company Registrations Online Limited (CRO) transitioned to Employee Ownership following the establishment of an Employee Ownership Trust (EOT) in August, making the employees beneficial owners of the company.

David Middleton of Cole Associates Corporate Finance provided advice to the Company in support of the transaction.

CRO provide corporate information services, company registration and company secretarial services to lawyers and accountants and is now one of the UK's leading company formation agents and corporate service providers. See [www.companyregistrations.co.uk](http://www.companyregistrations.co.uk) for further information.

Established in 1993, CRO was the first company registration agent in the UK to provide a complete online service in 1998.

After recently celebrating 30 years in business the decision to transition to an Employee Ownership Trust was born out of the founders' desire to reward the hardworking team members while ensuring continuity in terms of values and standard of service for clients.

Phil Vibrans and Sam Lloyd, as outgoing shareholders, will continue to work in the business for the foreseeable future and will remain Board Directors, with no changes to the operational or management structure.

The new ownership structure ensures the future security and stability of the business and aligns the interests of employees and previous shareholders.