

ePowerTrucks Secures £1m Growth Funding Package



An Oldham company that supplies electric-powered vehicles is set for rapid growth after securing a £1million funding package from Yorkshire Bank. ePower Trucks has grown sales by 55 per cent in the last 12-months, supplying electric trucks, tow tractors, and electric utility vehicles to a wide range of sectors. The company sells its vehicles to local authorities, health trusts, airports, rail stations and private businesses across the UK, and has also opened up export markets in Ireland, Spain, Germany, Greece, and South America.

The funding package from Yorkshire Bank, which includes invoice finance facilities, will support the company's working capital requirements and assist in the launch of a new road-legal electric powered commercial vehicle.

ePower Trucks is a trading division of Lift Safe Ltd which was founded 10 years ago as a supplier of handling and lifting equipment, but has since diversified into electric vehicles. Lift Safe was advised by David Middleton of Cole Associates Corporate Finance.

The logo for Lift Safe, featuring the words "Lift Safe" in a stylized, blue, sans-serif font. The "L" is larger and more prominent, and the "Safe" is slightly smaller and positioned to the right of "Lift". The logo is enclosed in a thin black rectangular border.