

August 2013



COLE ASSOCIATES ADVISES ON MANAGEMENT BUY-OUT OF FIRST CAPITAL CASHFLOW

Cole Associates Corporate Finance has advised the management team of Sutton Weaver-based First Capital Cashflow Ltd on a management buy-out.

Managing Director Conrad Broadbent, who previously held a minority stake in the Company has teamed up with directors Jo Gibson and Jeanette Woodall to acquire the remaining shares in the Company from the founders.

First Capital Cashflow provides direct debit collection, BACS processing and other secure electronic payment services to a wide range of clients including SME's, large corporates, not-for-profit organisations and public sector clients. The Company tailors solutions to each client's unique requirements and uses the latest technology and protocols in its service delivery. First Capital Cashflow was established in 2000.

The team from Cole Associates comprised Jeremy Cole and David Middleton. The MBO team received legal advice from Paul Ellaby at EOS Law LLP and tax advice from Mark Fink.

For more information contact Jeremy Cole, Partner, Cole Associates

0161 832 9945

jeremyc@cole-group.co.uk

www.cole-group.co.uk

