

28 August 2015



## **COLE ASSOCIATES SECURES GROWTH FUNDING FOR ELDAPOINT**

**August 2015**

David Middleton, partner at Cole Associates Corporate Finance, secured growth funding for Eldapoint Limited from the North West Fund for Loans, managed by FW Capital as part of a wider refinancing by HSBC.

Eldapoint, founded in 1968, provides container storage, handling and repair services to major shipping lines and container leasing companies. It has depots in Felixstowe, Southampton and Grangemouth, as well as its headquarters on Merseyside. Eldapoint also manufactures bespoke, high-specification portable buildings for a wide range of industrial applications.

The company is experiencing significant growth in demand for its container conversions and modular buildings, for use both in the UK and overseas, as a result of increased activity in the construction industry and road and rail infrastructure investment. Applications include welfare units for the construction industry as well as specially designed units for housing high tech signaling equipment alongside railway lines and blast resistant units for the oil and gas industry.

The major Liverpool2 port development is also set to significantly increase storage and maintenance activity in Liverpool and Eldapoint is well placed to benefit from this.

The additional funding will enable the company to expand its manufacturing operation in Knowsley, creating new jobs on Merseyside and ensure that the company is well placed for growth over the next few years.

Contact: David Middleton, 0161 832 9945