

## **COLE ASSOCIATES ADVISES ON MANAGEMENT BUY-OUT OF DEANPRINT**

## September 2011

Manchester-based corporate finance boutique Cole Associates advised the management team on the management buy-out of the company. Deanprint, based in Cheadle Heath has traded for more than 120 years as a printer and bookbinder, with its original roots in the travel brochure sector.

David Middleton, partner at Cole Associates Corporate Finance led the transaction, helping to negotiate the terms of acquisition, project-manage the entire MBO process and raise the funding, which was provided by Barclays Bank.

The selling shareholders comprised mainly descendants of the three founding families. The management buy-out will ensure that the company remains independent and continues the successful growth strategy of the founding families. The business is very well invested and prides itself on its market-leading reputation in a number of specific industry niches.

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